

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$2,719.28		\$2,719.28
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,773.78		\$15,773.78
1067.1 - ALLIANCE LEGENDS RESERVE MM-9481		\$3,890.70	\$3,890.70
1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422		\$34,282.00	\$34,282.00
1067.4 - ALLIANCE LEGENDS RES CDARS-7578(9/28/23)1.74% \$18k		\$18,291.50	\$18,291.50
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,443.40	\$20,443.40
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,315.85	\$20,315.85
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,159.74	\$25,159.74
Total CASH	<u>\$18,493.06</u>	<u>\$122,383.19</u>	<u>\$140,876.25</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$6.96		\$6.96
Total ACCOUNTS RECEIVABLE	<u>\$360.96</u>		<u>\$360.96</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$585.92		\$585.92
1660 - PREPAID WALL/CONCRETE DEPOSITS		\$2,319.32	\$2,319.32
Total OTHER ASSETS	<u>\$585.92</u>	<u>\$2,319.32</u>	<u>\$2,905.24</u>
Assets Total	<u>\$19,439.94</u>	<u>\$124,702.51</u>	<u>\$144,142.45</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$96.12		\$96.12
2250 - ACCRUED EXPENSES	\$1,240.10		\$1,240.10
Total LIABILITIES	<u>\$4,354.22</u>	<u>\$0.00</u>	<u>\$4,354.22</u>
EQUITY			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
Net Income	<u>(\$39.26)</u>	<u>\$2,223.13</u>	<u>\$2,183.87</u>
Liabilities and Equity Total	<u>\$19,439.94</u>	<u>\$124,702.51</u>	<u>\$144,142.45</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$5,664.00	\$5,664.00	\$0.00	0.00%	\$33,984.00	\$28,320.00
4310 - ASSESSMENT INTEREST	\$3.48	\$0.00	\$3.48	100.00%	\$6.96	\$0.00	\$6.96	100.00%	\$0.00	(\$6.96)
4600 - INTEREST INCOME	\$2.10	\$0.00	\$2.10	100.00%	\$4.15	\$0.00	\$4.15	100.00%	\$0.00	(\$4.15)
Total INCOME	\$2,837.58	\$2,832.00	\$5.58	0.20%	\$5,675.11	\$5,664.00	\$11.11	0.20%	\$33,984.00	\$28,308.89
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,837.58	\$2,832.00	\$5.58	0.20%	\$3,925.11	\$3,914.00	\$11.11	0.28%	\$26,984.00	\$23,058.89
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.76	\$9.65	12.91%	\$130.22	\$149.53	\$19.31	12.91%	\$897.15	\$766.93
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$262.00	\$262.00	100.00%	\$262.00	\$262.00
Total ADMINISTRATIVE	\$65.11	\$74.76	\$9.65	12.91%	\$130.22	\$411.53	\$281.31	68.36%	\$1,159.15	\$1,028.93
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,074.30	\$1,254.33	\$180.03	14.35%	\$2,324.30	\$2,508.66	\$184.36	7.35%	\$15,052.00	\$12,727.70
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$819.23	\$0.00	(\$819.23)	(100.00%)	\$819.23	\$0.00	(\$819.23)	(100.00%)	\$1,000.00	\$180.77
Total LANDSCAPE	\$1,893.53	\$1,254.33	(\$639.20)	(50.96%)	\$3,143.53	\$2,508.66	(\$634.87)	(25.31%)	\$16,977.00	\$13,833.47

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	(\$149.72)	\$120.00	\$269.72	224.77%	(\$149.72)	\$240.00	\$389.72	162.38%	\$1,440.00	\$1,589.72
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$650.00	\$650.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	(\$102.60)	\$0.00	\$102.60	(100.00%)	(\$102.60)	\$0.00	\$102.60	(100.00%)	\$0.00	\$102.60
Total MAINTENANCE	(\$252.32)	\$120.00	\$372.32	310.27%	(\$252.32)	\$1,140.00	\$1,392.32	122.13%	\$3,240.00	\$3,492.32
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
UTILITIES										
7100 - ELECTRICITY	\$161.84	\$150.00	(\$11.84)	(7.89%)	\$320.80	\$310.00	(\$10.80)	(3.48%)	\$1,479.85	\$1,159.05
7500 - TELEPHONE	\$96.12	\$95.00	(\$1.12)	(1.18%)	\$192.68	\$190.00	(\$2.68)	(1.41%)	\$1,140.00	\$947.32
7900 - WATER/SEWER	\$242.80	\$500.00	\$257.20	51.44%	\$429.46	\$900.00	\$470.54	52.28%	\$2,395.00	\$1,965.54
Total UTILITIES	\$500.76	\$745.00	\$244.24	32.78%	\$942.94	\$1,400.00	\$457.06	32.65%	\$5,014.85	\$4,071.91
Total Expense	\$2,207.08	\$2,194.09	(\$12.99)	(0.59%)	\$3,964.37	\$5,460.19	\$1,495.82	27.40%	\$26,984.00	\$23,019.63
The Legends Operating Net Income	\$630.50	\$637.91	(\$7.41)	(1.16%)	(\$39.26)	(\$1,546.19)	\$1,506.93	(97.46%)	\$0.00	\$39.26

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$254.41	\$0.00	\$254.41	100.00%	\$473.13	\$0.00	\$473.13	100.00%	\$0.00	(\$473.13)
<u>Total INCOME</u>	\$254.41	\$0.00	\$254.41	100.00%	\$473.13	\$0.00	\$473.13	100.00%	\$0.00	(\$473.13)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$254.41	\$0.00	\$254.41	100.00%	\$2,223.13	\$1,750.00	\$473.13	27.04%	\$7,000.00	\$4,776.87
Reserve Net Income	\$254.41	\$0.00	\$254.41	100.00%	\$2,223.13	\$1,750.00	\$473.13	27.04%	\$7,000.00	\$4,776.87
The Legends Reserve Net Income	\$254.41	\$0.00	\$254.41	100.00%	\$2,223.13	\$1,750.00	\$473.13	27.04%	\$7,000.00	\$4,776.87

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$5,664.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$6.96
4600 - INTEREST INCOME	\$2.05	\$2.10	\$4.15
<u>Total INCOME</u>	\$2,837.53	\$2,837.58	\$5,675.11
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$3,925.11
Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$65.11	\$65.11	\$130.22
<u>Total ADMINISTRATIVE</u>	\$65.11	\$65.11	\$130.22
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$2,324.30
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$819.23
<u>Total LANDSCAPE</u>	\$1,250.00	\$1,893.53	\$3,143.53
<u>MAINTENANCE</u>			
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	(\$149.72)
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	(\$102.60)
<u>Total MAINTENANCE</u>	\$0.00	(\$252.32)	(\$252.32)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$158.96	\$161.84	\$320.80
7500 - TELEPHONE	\$96.56	\$96.12	\$192.68
7900 - WATER/SEWER	\$186.66	\$242.80	\$429.46
<u>Total UTILITIES</u>	<u>\$442.18</u>	<u>\$500.76</u>	<u>\$942.94</u>
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,964.37
Operating Net Income	<u>(\$669.76)</u>	<u>\$630.50</u>	<u>(\$39.26)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$473.13
<u>Total INCOME</u>	\$218.72	\$254.41	\$473.13
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$1,750.00
 <i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$2,223.13
 Reserve Expense			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,968.72	\$254.41	\$2,223.13